WEST HANTS REGIONAL MUNICIPALITY
2026-27 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF AUGUST 31, 2026

REVENUE	2026-27 BUDGET	ACTUALS AUGUST 31, 2026	UTILIZED BUDGET % (BASED ON ACTUALS)	FORECAST MARCH 31, 2027	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	$ 3,901,985	$ 2,121,170	54.4%	$ 3,946,363	1.1%	$ 44,378
Fire Protection	$ 1,737,474	$ 1,875	0.1%	$ 1,737,474	0.0%	$ -
Sprinkler Services	$ 6,550	$ 3,907	59.6%	$ 7,814	19.3%	$ 1,264
Other Operating Revenue	$ 112,700	$ 102,629	91.1%	$ 169,050	50.0%	$ 56,350
Total Operating Revenue	**$ 5,758,709**	**$ 2,229,581**	**38.7%**	**$ 5,860,701**	**1.8%**	**$ 101,992**
EXPENDITURES						
Source of Supply	$ 60,000	$ 6,689	11.1%	$ 57,074	-4.9%	$ (2,926)
Water Treatment	$ 1,219,700	$ 405,148	33.2%	$ 1,280,034	4.9%	$ 60,334
Transmission & Distribution	$ 1,604,125	$ 489,260	30.5%	$ 1,537,751	-4.1%	$ (66,374)
Administration & General	$ 1,862,139	$ 335,560	18.0%	$ 2,020,890	8.5%	$ 158,752
Total Operating Expenditures	**$ 4,745,964**	**$ 1,236,657**	**26.1%**	**$ 4,895,749**	**3.2%**	**$ 149,785**
Total Non-Operating Revenue	**$ 20,000**	**$ 1,869**	**9.3%**	**$ 7,476**	**-62.6%**	**$ (12,524)**
Total Non-Operating Expenditures	**$ 603,925**	**$ 102,527**	**17.0%**	**$ 603,925**	**0.0%**	**$ -**
Operating Surplus/Deficit	**$ 428,820**	**$ 892,266**		**$ 368,503**	**-14.1%**	**$ (60,317)**

Notes
The utility is currently projecting a surplus of $368,503. This forecast is based on the first five months of the year and may change as additional financial information becomes available.

Revenue
- Sprinkler Services revenue is increasing as more systems come online.
- Other Operating Revenue is higher due to bulk water sales, at five months we are less then 1% off our revenue target.
- Non-operating revenue is projected to be lower than budget at this time. Actual results will depend on interest rates and the level of funds held in the utility's accounts throughout the year.

Expenditures
- Water treatment expenses are projected to be higher than budget, primarily due to increased chemical costs. This forecast will be reviewed again once the peak treatment season has concluded.
- Administration & General is projecting higher due to a number of factors, including increase auditing fees, property taxes associated to the new water tower, and professional services.