

**WEST HANTS REGIONAL MUNICIPALITY**  
**2026-27 WEST HANTS REGIONAL WATER**  
**FINANCIAL UPDATE AS OF JUNE 30, 2026**

| REVENUE                                 | 2026-27 BUDGET      | ACTUALS<br>JUNE 30, 2026 | UTILIZED BUDGET %<br>(BASED ON ACTUALS) | FORECAST<br>MARCH 31, 2027 | VARIANCE %<br>(BASED ON<br>FORECAST) | VARIANCE<br>(BASED ON<br>FORECAST) |
|-----------------------------------------|---------------------|--------------------------|-----------------------------------------|----------------------------|--------------------------------------|------------------------------------|
| Rate Sales                              | \$ 3,901,985        | \$ 1,004,202             | 25.7%                                   | \$ 4,016,808               | 2.9%                                 | \$ 114,823                         |
| Fire Protection                         | \$ 1,737,474        | \$ 938                   | 0.1%                                    | \$ 1,737,474               | 0.0%                                 | \$ -                               |
| Sprinkler Services                      | \$ 6,550            | \$ 1,932                 | 29.5%                                   | \$ 7,728                   | 18.0%                                | \$ 1,178                           |
| Other Operating Revenue                 | \$ 112,700          | \$ 45,751                | 40.6%                                   | \$ 112,700                 | 0.0%                                 | \$ -                               |
| <b>Total Operating Revenue</b>          | <b>\$ 5,758,709</b> | <b>\$ 1,052,823</b>      | <b>18.3%</b>                            | <b>\$ 5,874,710</b>        | <b>2.0%</b>                          | <b>\$ 116,001</b>                  |
| <b>EXPENDITURES</b>                     |                     |                          |                                         |                            |                                      |                                    |
| Source of Supply                        | \$ 60,000           | \$ 6,684                 | 11.1%                                   | \$ 60,052                  | 0.1%                                 | \$ 52                              |
| Water Treatment                         | \$ 1,219,700        | \$ 231,294               | 19.0%                                   | \$ 1,330,560               | 9.1%                                 | \$ 110,860                         |
| Transmission & Distribution             | \$ 1,604,125        | \$ 185,751               | 11.6%                                   | \$ 1,604,125               | 0.0%                                 | \$ -                               |
| Administration & General                | \$ 1,862,139        | \$ 48,361                | 2.6%                                    | \$ 1,881,845               | 1.1%                                 | \$ 19,706                          |
| <b>Total Operating Expenditures</b>     | <b>\$ 4,745,964</b> | <b>\$ 472,090</b>        | <b>9.9%</b>                             | <b>\$ 4,876,582</b>        | <b>2.8%</b>                          | <b>\$ 130,618</b>                  |
| <b>Total Non-Operating Revenue</b>      | <b>\$ 20,000</b>    | <b>\$ 2,345</b>          | <b>11.7%</b>                            | <b>\$ 14,070</b>           | <b>-29.7%</b>                        | <b>\$ (5,930)</b>                  |
| <b>Total Non-Operating Expenditures</b> | <b>\$ 603,925</b>   | <b>\$ 55,001</b>         | <b>9.1%</b>                             | <b>\$ 603,925</b>          | <b>0.0%</b>                          | <b>\$ -</b>                        |
| <b>Operating Surplus/Deficit</b>        | <b>\$ 428,820</b>   | <b>\$ 528,077</b>        |                                         | <b>\$ 408,273</b>          | <b>-4.8%</b>                         | <b>\$ (20,547)</b>                 |

**Notes**

The utility is currently projecting a surplus of \$408,273. This forecast is based on the first three months of the year and may change as additional financial information becomes available.

**Revenue**

- Rate sales projections are currently based on one quarter of billing data. These estimates will be refined as more billing information is received throughout the year.
- Non-operating revenue is projected to be lower than budget at this time. Actual results will depend on interest rates and the level of funds held in the utility's accounts throughout the year.

**Expenditures**

- Water treatment expenses are projected to be higher than budget, primarily due to increased chemical costs. This forecast will be reviewed again once the peak treatment season has concluded.