

**WEST HANTS REGIONAL MUNICIPALITY
2025-26 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF FEBRUARY 28, 2026**

REVENUE	2025-26 BUDGET	ACTUALS FEBRUARY 28, 2026	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2026	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	\$ 2,904,863	\$ 3,423,679	17.9%	\$ 3,818,077	31.4%	\$ 913,214
Fire Protection	\$ 1,560,237	\$ 1,561,739	0.1%	\$ 1,563,926	0.2%	\$ 3,689
Sprinkler Services	\$ 6,550	\$ 5,288	-19.3%	\$ 7,950	21.4%	\$ 1,400
Other Operating Revenue	\$ 112,700	\$ 211,972	88.1%	\$ 216,866	92.4%	\$ 104,166
Total Operating Revenue	\$ 4,584,350	\$ 5,202,678	13.5%	\$ 5,606,819	22.3%	\$ 1,022,469
EXPENDITURES						
Source of Supply	\$ 30,000	\$ 11,296	-62.3%	\$ 14,272	-52.4%	\$ (15,728)
Water Treatment	\$ 1,218,790	\$ 1,039,493	-14.7%	\$ 1,191,072	-2.3%	\$ (27,718)
Transmission & Distribution	\$ 1,479,801	\$ 1,430,479	-3.3%	\$ 1,997,957	35.0%	\$ 518,156
Administration & General	\$ 1,457,932	\$ 467,987	-67.9%	\$ 2,006,948	37.7%	\$ 549,016
Total Operating Expenditures	\$ 4,186,523	\$ 2,949,255	-29.6%	\$ 5,210,249	24.5%	\$ 1,023,726
Total Non-Operating Revenue	\$ 20,000	\$ 16,642	-16.8%	\$ 19,385	-3.1%	\$ (615)
Total Non-Operating Expenditures	\$ 423,702	\$ 327,615	-22.7%	\$ 459,090	8.4%	\$ 35,388
Operating Surplus/Deficit	\$ (5,875)	\$ 1,942,450	-33160.2%	\$ (43,135)	634.2%	\$ (37,260)

Notes: The utility is projecting a deficit \$43,135.

Revenue

- Other operating revenue is projecting higher due to bulk water sales.
- Rate Sales projections have been updated based on billing.
- Non-operating revenues are projecting lower due to prime rate trends with the Bank of Canada.

Expenditures

- Administration & General expense are projecting higher due to estimated depreciation costs.
- Transmission & Distribution is projecting higher due to fuel, and maintenance on water mains and leak detection.
- Source of Supplies is projecting lower due to watershed road maintenance.