

**WEST HANTS REGIONAL MUNICIPALITY
2025-26 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF JANUARY 31, 2026**

REVENUE	2025-26 BUDGET	ACTUALS JANUARY 31, 2026	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2026	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	\$ 2,904,863	\$ 2,898,836	-0.2%	\$ 3,870,792	33.3%	\$ 965,929
Fire Protection	\$ 1,560,237	\$ 1,561,739	0.1%	\$ 1,562,989	0.2%	\$ 2,752
Sprinkler Services	\$ 6,550	\$ 5,288	-19.3%	\$ 6,550	0.0%	\$ -
Other Operating Revenue	\$ 112,700	\$ 190,305	68.9%	\$ 216,290	91.9%	\$ 103,590
Total Operating Revenue	\$ 4,584,350	\$ 4,656,168	1.6%	\$ 5,656,621	23.4%	\$ 1,072,271
EXPENDITURES						
Source of Supply	\$ 30,000	\$ 10,707	-64.3%	\$ 17,323	-42.3%	\$ (12,677)
Water Treatment	\$ 1,218,790	\$ 769,337	-36.9%	\$ 1,177,717	-3.4%	\$ (41,073)
Transmission & Distribution	\$ 1,479,801	\$ 1,004,279	-32.1%	\$ 1,948,136	31.6%	\$ 468,335
Administration & General	\$ 1,457,932	\$ 343,973	-76.4%	\$ 1,929,891	32.4%	\$ 471,959
Total Operating Expenditures	\$ 4,186,523	\$ 2,128,296	-49.2%	\$ 5,073,067	21.2%	\$ 886,544
Total Non-Operating Revenue	\$ 20,000	\$ 14,225	-28.9%	\$ 17,037	-14.8%	\$ (2,963)
Total Non-Operating Expenditures	\$ 423,702	\$ 319,918	-24.5%	\$ 423,702	0.0%	\$ -
Operating Surplus/Deficit	\$ (5,875)	\$ 2,222,179	-37921.2%	\$ 176,889	-3110.6%	\$ 182,764

Notes: The utility is projecting a surplus \$176,889.

Revenue

- Other operating revenue is projecting higher due to bulk water sales.
- Rate Sales projections have been updated based on billing and are now projecting higher.
- Non-operating revenues are projecting lower due to prime rate trends with the Bank of Canada.

Expenditures

- Administration & General expense are projecting higher due to estimated depreciation costs.
- Transmission & Distribution is projecting higher due to fuel, and maintenance on water mains and leak detection.
- Source of Supplies is projecting lower due to watershed road maintenance.