

WEST HANTS REGIONAL MUNICIPALITY
2025-26 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF DECEMBER 31, 2025

REVENUE	2025-26 BUDGET	ACTUALS DECEMBER 31, 2025	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2026	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	\$ 2,904,863	\$ 2,897,465	-0.3%	\$ 3,869,224	33.2%	\$ 964,361
Fire Protection	\$ 1,560,237	\$ 2,813	-99.8%	\$ 1,561,800	0.1%	\$ 1,563
Sprinkler Services	\$ 6,550	\$ 5,288	-19.3%	\$ 6,550	0.0%	\$ -
Other Operating Revenue	\$ 112,700	\$ 184,681	63.9%	\$ 230,388	104.4%	\$ 117,688
Total Operating Revenue	\$ 4,584,350	\$ 3,090,247	-32.6%	\$ 5,667,962	23.6%	\$ 1,083,612
EXPENDITURES						
Source of Supply	\$ 30,000	\$ 10,707	-64.3%	\$ 22,561	-24.8%	\$ (7,440)
Water Treatment	\$ 1,218,790	\$ 769,337	-36.9%	\$ 1,310,283	7.5%	\$ 91,493
Transmission & Distribution	\$ 1,479,801	\$ 1,004,279	-32.1%	\$ 2,020,559	36.5%	\$ 540,758
Administration & General	\$ 1,457,932	\$ 343,973	-76.4%	\$ 1,924,461	32.0%	\$ 466,529
Total Operating Expenditures	\$ 4,186,523	\$ 2,128,296	-49.2%	\$ 5,277,864	26.1%	\$ 1,091,341
Total Non-Operating Revenue	\$ 20,000	\$ 14,225	-28.9%	\$ 17,039	-14.8%	\$ (2,961)
Total Non-Operating Expenditures	\$ 423,702	\$ 319,918	-24.5%	\$ 423,702	0.0%	\$ -
Operating Surplus/Deficit	\$ (5,875)	\$ 656,258	-11269.4%	\$ (16,565)	181.9%	\$ (10,690)

Notes: The utility is projecting a deficit \$16,565.

Revenue

- Other operating revenue is projecting higher due to bulk water sales.
- Rate Sales projections have been updated based on billing and are now projecting higher.
- Non-operating revenues are projecting lower due to prime rate trends with the Bank of Canada.

Expenditures

- Administration & General expense are projecting higher due to estimated depreciation costs.
- Transmission & Distribution is projecting higher due to fuel, and maintenance on water mains and leak detection.
- Water Treatment is projecting lower due to watershed road maintenance, but this will be monitored as the year progresses.