

**WEST HANTS REGIONAL MUNICIPALITY
2025-26 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF NOVEMBER 30, 2025**

REVENUE	2025-26 BUDGET	ACTUALS NOVEMBER 30, 2025	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2026	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	\$ 2,904,863	\$ 2,465,502	-15.1%	\$ 3,470,693	19.5%	\$ 565,830
Fire Protection	\$ 1,560,237	\$ 1,875	-99.9%	\$ 1,560,862	0.0%	\$ 625
Sprinkler Services	\$ 6,550	\$ 3,525	-46.2%	\$ 6,550	0.0%	\$ -
Other Operating Revenue	\$ 112,700	\$ 179,891	59.6%	\$ 220,771	95.9%	\$ 108,071
Total Operating Revenue	\$ 4,584,350	\$ 2,650,793	-42.2%	\$ 5,258,876	14.7%	\$ 674,526
EXPENDITURES						
Source of Supply	\$ 30,000	\$ 10,707	-64.3%	\$ 29,862	-0.5%	\$ (138)
Water Treatment	\$ 1,218,790	\$ 731,850	-40.0%	\$ 1,305,003	7.1%	\$ 86,213
Transmission & Distribution	\$ 1,479,801	\$ 975,198	-34.1%	\$ 1,660,132	12.2%	\$ 180,331
Administration & General	\$ 1,457,932	\$ 336,459	-76.9%	\$ 1,844,535	26.5%	\$ 386,603
Total Operating Expenditures	\$ 4,186,523	\$ 2,054,214	-50.9%	\$ 4,839,532	15.6%	\$ 653,009
Total Non-Operating Revenue	\$ 20,000	\$ 12,100	-39.5%	\$ 19,095	-4.5%	\$ (905)
Total Non-Operating Expenditures	\$ 423,702	\$ 254,972	-39.8%	\$ 423,702	0.0%	\$ -
Operating Surplus/Deficit	\$ (5,875)	\$ 353,707	-6120.0%	\$ 14,736	-350.8%	\$ 20,612

Notes: The utility is projecting a surplus \$14,736.

Revenue

- Other operating revenue is projecting higher due to bulk water sales.
- Rate Sales projections have been updated based on billing and are now projecting higher.
- Non-operating revenues are projecting lower due to prime rate trends with the Bank of Canada.

Expenditures

- Administration & General expense are projecting higher due to estimated depreciation costs.
- Transmission & Distribution is projecting higher due to fuel, and maintenance on water mains and leak detection.
- Water Treatment is projecting lower due to watershed road maintenance, but this will be monitored as the year progresses.