WEST HANTS REGIONAL MUNICIPALITY
2024-25 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF MARCH 31, 2025

REVENUE	2024-25 BUDGET	ACTUALS MARCH 31, 2025	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	$ 3,115,883	$ 3,165,932	1.6%	$ 3,165,932	1.6%	$ 50,049
Fire Protection	$ 1,071,342	$ 1,199,977	12.0%	$ 1,199,977	12.0%	$ 128,635
Sprinkler Services	$ 6,550	$ 7,164	9.4%	$ 7,164	9.4%	$ 614
Other Operating Revenue	$ 102,434	$ 170,369	66.3%	$ 170,369	66.3%	$ 67,935
Total Operating Revenue	**$ 4,296,209**	**$ 4,543,442**	**5.8%**	**$ 4,543,442**	**5.8%**	**$ 247,233**
EXPENDITURES						
Source of Supply	$ 414,800	$ 208,155	-49.8%	$ 208,155	-49.8%	$ (206,645)
Water Treatment	$ 1,076,514	$ 1,051,434	-2.3%	$ 1,051,434	-2.3%	$ (25,080)
Transmission & Distribution	$ 1,360,889	$ 1,498,186	10.1%	$ 1,498,186	10.1%	$ 137,297
Administration & General	$ 1,329,043	$ 418,863	-68.5%	$ 1,454,923	9.5%	$ 125,880
Total Operating Expenditures	**$ 4,181,246**	**$ 3,176,638**	**-24.0%**	**$ 4,212,698**	**0.8%**	**$ 31,452**
Total Non-Operating Revenue	**$ 15,804**	**$ 43,524**	**175.4%**	**$ 43,524**	**175.4%**	**$ 27,720**
Total Non-Operating Expenditures	**$ 189,651**	**$ 231,400**	**22.0%**	**$ 231,400**	**22.0%**	**$ 41,749**
Operating Surplus/Deficit	**$ (58,884)**	**$ 1,178,928**	**-2102.1%**	**$ 142,868**	**-342.6%**	**$ 201,752**

Notes: The utility is projecting a surplus of $142,868.

Revenue
- Other operating revenue is projecting higher due to bulk water sales.
- Fire protection is projecting higher due to the fire protection rates set in the UARB Order.
- Non-operating revenues are projecting higher due to prime rate trends with the Bank of Canada.

Expenditures
- Source of Supply is lower due to the elimination of internal billing between the former utilities.
- Maintenance costs are projecting higher under transmission and distribution.
- Administration & General costs are projecting higher due to increased insurance rates, facility costs, and professional services.
- Non-Operating Expenditures are higher due to capital out of revenue funding through the users.