WEST HANTS REGIONAL MUNICIPALITY
2024-25 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF FEBRUARY 28, 2025

REVENUE	2024-25 BUDGET	ACTUALS FEBRUARY 28, 2025	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	$ 3,115,883	$ 2,419,574	-22.3%	$ 3,092,106	-0.8%	$ (23,777)
Fire Protection	$ 1,071,342	$ 1,199,039	11.9%	$ 1,199,039	11.9%	$ 127,697
Sprinkler Services	$ 6,550	$ 5,400	-17.6%	$ 6,550	0.0%	$ -
Other Operating Revenue	$ 102,434	$ 136,715	33.5%	$ 142,298	38.9%	$ 39,864
Total Operating Revenue	**$ 4,296,209**	**$ 3,760,728**	**-12.5%**	**$ 4,439,993**	**3.3%**	**$ 143,784**
EXPENDITURES						
Source of Supply	$ 414,800	$ 187,897	-54.7%	$ 187,897	-54.7%	$ (226,903)
Water Treatment	$ 1,076,514	$ 930,865	-13.5%	$ 1,073,882	-0.2%	$ (2,632)
Transmission & Distribution	$ 1,360,889	$ 1,386,464	1.9%	$ 1,520,011	11.7%	$ 159,122
Administration & General	$ 1,329,043	$ 392,794	-70.4%	$ 1,468,183	10.5%	$ 139,140
Total Operating Expenditures	**$ 4,181,246**	**$ 2,898,020**	**-30.7%**	**$ 4,249,972**	**1.6%**	**$ 68,726**
Total Non-Operating Revenue	**$ 15,804**	**$ 42,240**	**167.3%**	**$ 41,502**	**162.6%**	**$ 25,698**
Total Non-Operating Expenditures	**$ 189,651**	**$ 140,388**	**-26.0%**	**$ 193,542**	**2.1%**	**$ 3,891**
Operating Surplus/Deficit	**$ (58,884)**	**$ 764,560**	**-1398.4%**	**$ 37,981**	**-164.5%**	**$ 96,865**

Notes: The utility is projecting a surplus of $37,981.

Revenue
- Other operating revenue is projecting higher due to bulk water sales.
- Fire protection is projecting higher due to the fire protection rates set in the UARB Order.
- Non-operating revenues are projecting higher due to prime rate trends with the Bank of Canada.

Expenditures
- Source of Supply is lower due to the elimination of internal billing between the former utilities.
- Maintenance costs are projecting higher under transmission and distribution.
- Administration & General costs are projecting higher due to increased insurance rates, facility costs, and professional services.