

**2024-25 WEST HANTS REGIONAL OPERATING BUDGET UPDATE
ELEVENTH MONTH ENDING FEBRUARY 28, 2025**

REVENUE	2024-25 BUDGET	% OF THE BUDGET	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)	ACTUALS FEBRUARY 28, 2025	BUDGET UTILIZATION %
TAXES	\$ 24,112,112	72%	\$ 23,751,355	-1.5%	\$ (360,757)	\$ 23,754,041	98.5%
SEWER	\$ 2,239,809	7%	\$ 2,397,501	7.0%	\$ 157,692	\$ 1,798,144	80.3%
BUSINESS PROPERTY / DEED TRANSFER TAX	\$ 2,121,915	6%	\$ 2,354,922	11.0%	\$ 233,007	\$ 2,259,721	106.5%
GRANTS	\$ 243,157	1%	\$ 276,114	13.6%	\$ 32,957	\$ 276,114	113.6%
SERVICES PROVIDED TO OTHER GOVERNMENTS ¹	\$ 1,328,925	4%	\$ 1,486,038	11.8%	\$ 157,113	\$ 750,453	56.5%
SALES OF SERVICES	\$ 916,847	3%	\$ 1,014,151	10.6%	\$ 97,304	\$ 991,709	108.2%
OTHER REVENUE ²	\$ 794,889	2%	\$ 1,306,750	64.4%	\$ 511,861	\$ 1,222,106	153.7%
UNCONDITIONAL TRANSFERS	\$ 1,622,106	5%	\$ 1,622,163	0.0%	\$ 57	\$ 858,484	52.9%
TRANSFERS FROM FED OR PROV GOVT.	\$ 74,000	0%	\$ 62,191	-16.0%	\$ (11,809)	\$ 112,191	151.6%
TRANSFERS FROM OTHER LOCAL GOVERNMENTS	\$ 208,554	1%	\$ 206,384	-1.0%	\$ (2,170)	\$ 146,697	70.3%
TOTAL	\$ 33,662,314	100%	\$ 34,477,569	2.4%	\$ 815,255	\$ 32,169,660	95.6%
EXPENSES							
GENERAL GOVERNMENT SERVICES ³	\$ 4,630,910	14%	\$ 4,357,868	-5.9%	\$ (273,042)	\$ 3,926,701	84.8%
PROTECTIVE SERVICES ⁴	\$ 10,357,545	31%	\$ 10,205,680	-1.5%	\$ (151,865)	\$ 8,214,769	79.3%
TRANSPORTATION	\$ 1,646,529	5%	\$ 1,904,607	15.7%	\$ 258,078	\$ 1,683,415	102.2%
ENVIRONMENTAL HEALTH SERVICES ⁵	\$ 3,938,040	12%	\$ 4,210,221	6.9%	\$ 272,181	\$ 3,160,349	80.3%
PUBLIC HEALTH SERVICES ⁶	\$ 295,758	1%	\$ 214,323	-27.5%	\$ (81,435)	\$ 133,565	45.2%
PLANNING	\$ 1,689,990	5%	\$ 1,650,130	-2.4%	\$ (39,860)	\$ 1,056,533	62.5%
RECREATION	\$ 3,602,095	11%	\$ 3,570,105	-0.9%	\$ (31,990)	\$ 3,170,056	88.0%
EDUCATION	\$ 5,611,626	17%	\$ 5,611,289	0.0%	\$ (337)	\$ 5,143,677	91.7%
PRINCIPAL INSTALLMENTS	\$ 2,484,721	7%	\$ 2,484,721	0.0%	\$ -	\$ 1,604,087	64.6%
NET TRANSFERS	-\$ 594,900	-2%	-\$ 301,900	-49.3%	\$ 293,000	\$ -	0.0%
TOTAL	\$ 33,662,314	100%	\$ 33,907,044	0.7%	\$ 244,730	\$ 28,093,152	83.5%
SURPLUS / DEFICIT	\$ -		\$ 570,525	1.7%		\$ 4,076,508	

Please note that if revenue and expenditures were incurred evenly over the year approximately 91.67% of the budget would be used. This percentage provides a guideline when reviewing the above. However, it is important to keep in mind that account variances (up or down) will occur throughout the fiscal year. For example, seasonal activities such as summer programs and facility maintenance, as well as winter snow removal, will influence the budget in a non-uniform manner throughout the year. Items such as transfers from reserves, will also impact budget to actuals throughout the year as they occur at fiscal year end.

The overall projected surplus based on the variance analysis for the general fund is \$570,525.

Keynotes:

Revenue Highlights

- Services Provided to Other Governments is higher due to host community fees associated to the landfill.
- Deed Transfer Tax has come in higher, than budget by \$222,657.
- Sale of services is projecting higher due to recreation revenue.
- Other Revenue is projecting higher due to miscellaneous revenue including permits, licenses, rentals, tax certificates, and return on investment.
- Transfers from Fedreal Government are projecting lower than original budgetted.

Expenditure Highlights

- Public health services is lower, due to the Public Housing deficit was lower then forecasted.
- Planning is forecasting higher due to professional services with increased development and appeals.
- Transportation is projecting higher with the start of winter season, this will be monitored.

LEGEND:

- 1 - SERVICES PROVIDED TO OTHER GOVERNMENTS INCLUDES: RECYCLING/ENFORCMENT, HOST COMMUNITY FEES, ADMINISTRATION FEES, COURTHOUSE
- 2 - OTHER REVENUE INCLUDES: INTEREST & PENALTIES, RETURN ON INVESTMENTS, ADMINISTRATIVE RENTALS AND LEASES, FINES, LICENSES & PERMITS
- 3 - GENERAL GOVERNMENT SERVICE INCLUDES: LEGISLATIVE, ADMINISTRATION, FINANCIAL SERVICES, FACILITIES, LIBRARIES
- 4 - PROTECTIVE SERVICES INCLUDES: RCMP, FIRE, REMO, BY-LAW, COURTHOUSE, BUILDING INSPECTION
- 5 - ENVIRONMENTAL HEALTH SERVICES INCLUDES: SEWER, WASTE COLLECTION, WASTE DIVERSION, LANDFILL
- 6 - PUBLIC HEALTH SERVICES INCLUDES: CEMENTERIES, PUBLIC HOUSING