WEST HANTS REGIONAL MUNICIPALITY
2024-25 WEST HANTS REGIONAL WATER
FINANCIAL UPDATE AS OF JANUARY 31, 2025

REVENUE	2024-25 BUDGET	ACTUALS JANUARY 31, 2025	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	$ 3,115,883	$ 2,426,015	-22.1%	$ 3,017,230	-3.2%	$ (98,653)
Fire Protection	$ 1,071,342	$ 1,199,039	11.9%	$ 1,199,039	11.9%	$ 127,697
Sprinkler Services	$ 6,550	$ 5,400	-17.6%	$ 6,550	0.0%	$ -
Other Operating Revenue	$ 102,434	$ 126,858	23.8%	$ 139,345	36.0%	$ 36,911
Total Operating Revenue	**$ 4,296,209**	**$ 3,757,312**	**-12.5%**	**$ 4,362,164**	**1.5%**	**$ 65,955**
EXPENDITURES						
Source of Supply	$ 414,800	$ 187,565	-54.8%	$ 187,897	-54.7%	$ (226,903)
Water Treatment	$ 1,076,514	$ 837,929	-22.2%	$ 1,046,749	-2.8%	$ (29,765)
Transmission & Distribution	$ 1,360,889	$ 1,271,908	-6.5%	$ 1,505,629	10.6%	$ 144,740
Administration & General	$ 1,329,043	$ 381,416	-71.3%	$ 1,470,496	10.6%	$ 141,453
Total Operating Expenditures	**$ 4,181,246**	**$ 2,678,818**	**-35.9%**	**$ 4,210,771**	**0.7%**	**$ 29,525**
Total Non-Operating Revenue	**$ 15,804**	**$ 41,548**	**162.9%**	**$ 55,397**	**250.5%**	**$ 39,593**
Total Non-Operating Expenditures	**$ 189,651**	**$ 135,927**	**-28.3%**	**$ 193,542**	**2.1%**	**$ 3,891**
Operating Surplus/Deficit	**$ (58,884)**	**$ 984,115**	**-1771.3%**	**$ 13,248**	**-122.5%**	**$ 72,132**

Notes: The utility is projecting a surplus of $13,248.

Revenue
- Rate sales are projecting lower due to the elimination of internal billing between the former utilities.
- Other operating revenue is projecting higher due to bulk water sales, but will be watched to see if the trend continues.
- Fire protection is projecting higher due to the fire protection rates set in the UARB Order.
- Non-operating revenues are projecting higher due to prime rate trends with the Bank of Canada.

Expenditures
- Source of Supply is lower due to the elimination of internal billing between the former utilities.
- Maintenance costs are projecting higher under transmission and distribution.
- Administration & General costs are projecting higher due to increased insurance rates, facility costs, and professional services.