

2024-25 WEST HANTS REGIONAL OPERATING BUDGET UPDATE
TENTH MONTH ENDING JANUARY 31, 2025

REVENUE	2024-25 BUDGET	% OF THE BUDGET	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)	ACTUALS JANUARY 31, 2025	BUDGET UTILIZATION %
TAXES	\$ 24,112,112	72%	\$ 23,764,041	-1.4%	\$ (348,071)	\$ 23,754,458	98.5%
SEWER	\$ 2,239,809	7%	\$ 2,395,655	7.0%	\$ 155,846	\$ 1,797,677	80.3%
BUSINESS PROPERTY / DEED TRANSFER TAX	\$ 2,121,915	6%	\$ 2,354,922	11.0%	\$ 233,007	\$ 2,259,721	106.5%
GRANTS	\$ 243,157	1%	\$ 213,965	-12.0%	\$ (29,192)	\$ 149,526	61.5%
SERVICES PROVIDED TO OTHER GOVERNMENTS ¹	\$ 1,328,925	4%	\$ 1,452,971	9.3%	\$ 124,046	\$ 570,722	42.9%
SALES OF SERVICES	\$ 916,847	3%	\$ 915,635	-0.1%	\$ (1,212)	\$ 892,161	97.3%
OTHER REVENUE ²	\$ 794,889	2%	\$ 1,325,080	66.7%	\$ 530,191	\$ 1,108,999	139.5%
UNCONDITIONAL TRANSFERS	\$ 1,622,106	5%	\$ 1,622,106	0.0%	\$ -	\$ 858,484	52.9%
TRANSFERS FROM FED OR PROV GOVT.	\$ 74,000	0%	\$ 66,255	-10.5%	\$ (7,745)	\$ 112,191	151.6%
TRANSFERS FROM OTHER LOCAL GOVERNMENTS	\$ 208,554	1%	\$ 197,882	-5.1%	\$ (10,672)	\$ 146,697	70.3%
TOTAL	\$ 33,662,314	100%	\$ 34,308,511	1.9%	\$ 646,197	\$ 31,650,636	94.0%
EXPENSES							
GENERAL GOVERNMENT SERVICES ³	\$ 4,630,910	14%	\$ 4,429,115	-4.4%	\$ (201,795)	\$ 3,694,083	79.8%
PROTECTIVE SERVICES ⁴	\$ 10,357,545	31%	\$ 10,226,566	-1.3%	\$ (130,979)	\$ 7,950,447	76.8%
TRANSPORTATION	\$ 1,646,529	5%	\$ 1,895,944	15.1%	\$ 249,415	\$ 1,508,689	91.6%
ENVIRONMENTAL HEALTH SERVICES ⁵	\$ 3,938,040	12%	\$ 3,925,593	-0.3%	\$ (12,447)	\$ 2,891,261	73.4%
PUBLIC HEALTH SERVICES ⁶	\$ 295,758	1%	\$ 214,323	-27.5%	\$ (81,435)	\$ 133,565	45.2%
PLANNING	\$ 1,689,990	5%	\$ 1,741,562	3.1%	\$ 51,572	\$ 992,585	58.7%
RECREATION	\$ 3,602,095	11%	\$ 3,574,353	-0.8%	\$ (27,742)	\$ 2,829,780	78.6%
EDUCATION	\$ 5,611,626	17%	\$ 5,611,289	0.0%	\$ (337)	\$ 4,676,070	83.3%
PRINCIPAL INSTALLMENTS	\$ 2,484,721	7%	\$ 2,484,721	0.0%	\$ -	\$ 1,604,087	64.6%
NET TRANSFERS	-\$ 594,900	-2%	-\$ 619,900	4.2%	\$ (25,000)	\$ -	0.0%
TOTAL	\$ 33,662,314	100%	\$ 33,483,566	-0.5%	\$ (178,748)	\$ 26,280,567	78.1%
SURPLUS / DEFICIT	\$ -		\$ 824,946	2.5%		\$ 5,370,069	

Please note that if revenue and expenditures were incurred evenly over the year approximately 83.33% of the budget would be used. This percentage provides a guideline when reviewing the above. However, it is important to keep in mind that account variances (up or down) will occur throughout the fiscal year. For example, seasonal activities such as summer programs and facility maintenance, as well as winter snow removal, will influence the budget in a non-uniform manner throughout the year. Items such as transfers from reserves, will also impact budget to actuals throughout the year as they occur at fiscal year end.

The overall projected surplus based on the variance analysis for the general fund is \$824,946.

Keynotes:

Revenue Highlights

- Services Provided to Other Governments is higher due to host community fees associated to the landfill.
- Deed Transfer Tax is projecting higher, however this will be monitored with one more report expected.
- Other Revenue due to miscellaneous revenue including permits, licenses, rentals, tax certificates, and return on investment.
- Transfers from Federal Government are projecting lower than original budgeted.

Expenditure Highlights

- Public health services is lower, due to the Public Housing deficit was lower then forecasted.
- Planning is forecasting higher due to professional services with increased development and appeals.
- Transportation is projecting higher with the start of winter season, this will be monitored.

LEGEND:

- 1 - SERVICES PROVIDED TO OTHER GOVERNMENTS INCLUDES: RECYCLING/ENFORCMENT, HOST COMMUNITY FEES, ADMINISTRATION FEES, COURTHOUSE
- 2 - OTHER REVENUE INCLUDES: INTEREST & PENALTIES, RETURN ON INVESTMENTS, ADMINISTRATIVE RENTALS AND LEASES, FINES, LICENSES & PERMITS
- 3 - GENERAL GOVERNMENT SERVICE INCLUDES: LEGISLATIVE, ADMINISTRATION, FINANCIAL SERVICES, FACILITIES, LIBRARIES
- 4 - PROTECTIVE SERVICES INCLUDES: RCMP, FIRE, REMO, BY-LAW, COURTHOUSE, BUILDING INSPECTION
- 5 - ENVIRONMENTAL HEALTH SERVICES INCLUDES: SEWER, WASTE COLLECTION, WASTE DIVERSION, LANDFILL
- 6 - PUBLIC HEALTH SERVICES INCLUDES: CEMENTERIES, PUBLIC HOUSING