

**2024-25 WEST HANTS REGIONAL OPERATING BUDGET UPDATE
EIGHTH MONTH ENDING DECEMBER 31, 2024**

REVENUE	2024-25 BUDGET	% OF THE BUDGET	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)	ACTUALS DECEMBER 31, 2024	BUDGET UTILIZATION %
TAXES	\$ 24,112,112	72%	\$ 23,773,915	-1.4%	\$ (338,197)	\$ 23,763,915	98.6%
SEWER	\$ 2,239,809	7%	\$ 2,391,815	6.8%	\$ 152,006	\$ 1,793,861	80.1%
BUSINESS PROPERTY / DEED TRANSFER TAX	\$ 2,121,915	6%	\$ 2,581,363	21.7%	\$ 459,448	\$ 2,259,721	106.5%
GRANTS	\$ 243,157	1%	\$ 213,965	-12.0%	\$ (29,192)	\$ 149,526	61.5%
SERVICES PROVIDED TO OTHER GOVERNMENTS ¹	\$ 1,328,925	4%	\$ 1,521,589	14.5%	\$ 192,664	\$ 566,273	42.6%
SALES OF SERVICES	\$ 916,847	3%	\$ 910,767	-0.7%	\$ (6,080)	\$ 751,852	82.0%
OTHER REVENUE ²	\$ 794,889	2%	\$ 1,284,191	61.6%	\$ 489,302	\$ 980,898	123.4%
UNCONDITIONAL TRANSFERS	\$ 1,622,106	5%	\$ 1,622,106	0.0%	\$ -	\$ 858,484	52.9%
TRANSFERS FROM FED OR PROV GOVT.	\$ 74,000	0%	\$ 66,255	-10.5%	\$ (7,745)	\$ 112,191	151.6%
TRANSFERS FROM OTHER LOCAL GOVERNMENTS	\$ 208,554	1%	\$ 191,206	-8.3%	\$ (17,348)	\$ 146,697	70.3%
TOTAL	\$ 33,662,314	100%	\$ 34,557,171	2.7%	\$ 894,857	\$ 31,383,418	93.2%
EXPENSES							
GENERAL GOVERNMENT SERVICES ³	\$ 4,630,910	14%	\$ 4,520,414	-2.4%	\$ (110,496)	\$ 3,184,685	68.8%
PROTECTIVE SERVICES ⁴	\$ 10,357,545	31%	\$ 10,239,489	-1.1%	\$ (118,056)	\$ 6,296,486	60.8%
TRANSPORTATION	\$ 1,646,529	5%	\$ 1,830,126	11.2%	\$ 183,597	\$ 1,256,339	76.3%
ENVIRONMENTAL HEALTH SERVICES ⁵	\$ 3,938,040	12%	\$ 3,940,311	0.1%	\$ 2,271	\$ 2,603,007	66.1%
PUBLIC HEALTH SERVICES ⁶	\$ 295,758	1%	\$ 214,323	-27.5%	\$ (81,435)	\$ 133,565	45.2%
PLANNING	\$ 1,689,990	5%	\$ 1,741,195	3.0%	\$ 51,205	\$ 813,981	48.2%
RECREATION	\$ 3,602,095	11%	\$ 3,696,252	2.6%	\$ 94,157	\$ 2,453,271	68.1%
EDUCATION	\$ 5,611,626	17%	\$ 5,611,289	0.0%	\$ (337)	\$ 4,208,463	75.0%
PRINCIPAL INSTALLMENTS	\$ 2,484,721	7%	\$ 2,484,721	0.0%	\$ -	\$ 1,584,434	63.8%
NET TRANSFERS	-\$ 594,900	-2%	-\$ 619,900	4.2%	\$ (25,000)	\$ -	0.0%
TOTAL	\$ 33,662,314	100%	\$ 33,658,220	0.0%	\$ (4,094)	\$ 22,534,231	66.9%
SURPLUS / DEFICIT	\$ -		\$ 898,951	2.7%		\$ 8,849,187	

Please note that if revenue and expenditures were incurred evenly over the year approximately 66.67% of the budget would be used. This percentage provides a guideline when reviewing the above. However, it is important to keep in mind that account variances (up or down) will occur throughout the fiscal year. For example, seasonal activities such as summer programs and facility maintenance, as well as winter snow removal, will influence the budget in a non-uniform manner throughout the year. Items such as transfers from reserves, will also impact budget to actuals throughout the year as they occur at fiscal year end.

The overall projected surplus based on the variance analysis for the general fund is \$898,951.

Keynotes:

Revenue Highlights

- Services Provided to Other Governments is higher due to host community fees associated to the landfill.
- Deed Transfer Tax is projecting higher, however this will be monitored with one more report expected.
- Other Revenue due to miscellaneous revenue including permits, licenses, rentals, tax certificates, and return on investment.
- Transfers from Federal Government are projecting lower than original budgeted.

Expenditure Highlights

- Public health services is lower, due to the Public Housing deficit was lower then forecasted.
- Planning is forecasting higher due to professional services with increased development and appeals.
- Transportation is projecting higher with the start of winter season, this will be monitored.

LEGEND:

- 1 - SERVICES PROVIDED TO OTHER GOVERNMENTS INCLUDES: RECYCLING/ENFORCEMENT, HOST COMMUNITY FEES, ADMINISTRATION FEES, COURTHOUSE
- 2 - OTHER REVENUE INCLUDES: INTEREST & PENALTIES, RETURN ON INVESTMENTS, ADMINISTRATIVE RENTALS AND LEASES, FINES, LICENSES & PERMITS
- 3 - GENERAL GOVERNMENT SERVICE INCLUDES: LEGISLATIVE, ADMINISTRATION, FINANCIAL SERVICES, FACILITIES, LIBRARIES
- 4 - PROTECTIVE SERVICES INCLUDES: RCMP, FIRE, REMO, BY-LAW, COURTHOUSE, BUILDING INSPECTION
- 5 - ENVIRONMENTAL HEALTH SERVICES INCLUDES: SEWER, WASTE COLLECTION, WASTE DIVERSION, LANDFILL
- 6 - PUBLIC HEALTH SERVICES INCLUDES: CEMENTERIES, PUBLIC HOUSING

Table 2:

WEST HANTS REGIONAL MUNICIPALITY Sports Complex Fundraising/Donation Update DECEMBER 31, 2024	
Original Fundraising Goal	\$2,000,000
Fundraised by Municipality of West Hants	\$ 89,834
Fundraised Since Consolidation	\$ 2,000
Non-Monetary Donations	\$ 3,763
Sponsorship to March 31, 2023	\$ 25,215
Advertising to March 31, 2023	\$ 47,500
Sponsorship to March 31, 2024	\$ 17,600
Advertising to March 31, 2024	\$ 14,400
Sponsorship to December 31, 2024	\$ 9,399
Advertising to December 31, 2024	\$ -
Remaining to Reach Fundraising Goal	\$ 1,790,290