West Hants Regional Municipality
2024-25 West Hants Regional Water
Financial Update Ending November 30, 2024

REVENUE	2024-25 BUDGET	ACTUALS NOVEMBER 30, 2024	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	$ 3,115,883	$ 1,662,244	-46.7%	$ 3,008,159	-3.5%	$ (107,724)
Fire Protection	$ 1,071,342	$ 1,198,331	11.9%	$ 1,198,331	11.9%	$ 126,989
Sprinkler Services	$ 6,550	$ 3,725	-43.1%	$ 7,450	13.7%	$ 900
Other Operating Revenue	$ 102,434	$ 115,261	12.5%	$ 178,526	74.3%	$ 76,092
Total Operating Revenue	**$ 4,296,209**	**$ 2,979,561**	**-30.6%**	**$ 4,392,466**	**2.2%**	**$ 96,257**
EXPENDITURES						
Source of Supply	$ 414,800	$ 187,565	-54.8%	$ 196,525	-52.6%	$ (218,276)
Water Treatment	$ 1,076,514	$ 609,180	-43.4%	$ 1,010,895	-6.1%	$ (65,619)
Transmission & Distribution	$ 1,360,889	$ 944,230	-30.6%	$ 1,530,839	12.5%	$ 169,950
Administration & General	$ 1,329,043	$ 324,272	-75.6%	$ 1,465,695	10.3%	$ 136,652
Total Operating Expenditures	**$ 4,181,246**	**$ 2,065,247**	**-50.6%**	**$ 4,203,954**	**0.5%**	**$ 22,708**
Total Non-Operating Revenue	**$ 15,804**	**$ 41,286**	**161.2%**	**$ 61,929**	**291.9%**	**$ 46,125**
Total Non-Operating Expenditures	**$ 189,651**	**$ 131,640**	**-30.6%**	**$ 193,542**	**2.1%**	**$ 3,891**
Operating Surplus/Deficit	**$ (58,884)**	**$ 823,960**	**-1499.3%**	**$ 56,899**	**-196.6%**	**$ 115,783**

Notes: The utility is projecting a surplus of $56,899.

Revenue
- Rate sales are projecting lower due to the elimination of internal billing between the former utilities.
- Other operating revenue is projecting higher due to bulk water sales, but will be watched to see if the trend continues.
- Fire protection is projecting higher due to the fire protection rates set in the UARB Order.
- Non-operating revenues are projecting higher due to prime rate trends with the Bank of Canada.

Expenditures
- Source of Supply is lower due to the elimination of internal billing between the former utilities.
- Maintenance costs are projecting higher under transmission and distribution.