

**2024-25 WEST HANTS REGIONAL OPERATING BUDGET UPDATE
EIGHTH MONTH ENDING NOVEMBER 30, 2024**

REVENUE	2024-25 BUDGET	% OF THE BUDGET	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)	ACTUALS NOVEMBER 30, 2024	BUDGET UTILIZATION %
TAXES	\$ 24,112,112	72%	\$ 23,773,915	-1.4%	\$ (338,197)	\$ 23,763,915	98.6%
SEWER	\$ 2,239,809	7%	\$ 2,186,034	-2.4%	\$ (53,775)	\$ 1,211,267	54.1%
BUSINESS PROPERTY / DEED TRANSFER TAX	\$ 2,121,915	6%	\$ 2,057,866	-3.0%	\$ (64,049)	\$ 1,515,999	71.4%
GRANTS	\$ 243,157	1%	\$ 213,965	-12.0%	\$ (29,192)	\$ 149,526	61.5%
SERVICES PROVIDED TO OTHER GOVERNMENTS ¹	\$ 1,328,925	4%	\$ 1,455,899	9.6%	\$ 126,974	\$ 560,273	42.2%
SALES OF SERVICES	\$ 916,847	3%	\$ 955,414	4.2%	\$ 38,567	\$ 679,146	74.1%
OTHER REVENUE ²	\$ 794,889	2%	\$ 1,320,754	66.2%	\$ 525,865	\$ 893,818	112.4%
UNCONDITIONAL TRANSFERS	\$ 1,622,106	5%	\$ 1,622,106	0.0%	\$ -	\$ 858,484	52.9%
TRANSFERS FROM FED OR PROV GOVT.	\$ 74,000	0%	\$ 68,287	-7.7%	\$ (5,714)	\$ 112,191	151.6%
TRANSFERS FROM OTHER LOCAL GOVERNMENTS	\$ 208,554	1%	\$ 191,206	-8.3%	\$ (17,348)	\$ 145,737	69.9%
TOTAL	\$ 33,662,314	100%	\$ 33,845,446	0.5%	\$ 183,132	\$ 29,890,356	88.8%
EXPENSES							
GENERAL GOVERNMENT SERVICES ³	\$ 4,630,910	14%	\$ 4,523,897	-2.3%	\$ (107,013)	\$ 2,969,712	64.1%
PROTECTIVE SERVICES ⁴	\$ 10,357,545	31%	\$ 10,256,603	-1.0%	\$ (100,942)	\$ 4,878,650	47.1%
TRANSPORTATION	\$ 1,646,529	5%	\$ 1,717,358	4.3%	\$ 70,829	\$ 1,138,962	69.2%
ENVIRONMENTAL HEALTH SERVICES ⁵	\$ 3,938,040	12%	\$ 3,926,807	-0.3%	\$ (11,233)	\$ 2,346,668	59.6%
PUBLIC HEALTH SERVICES ⁶	\$ 295,758	1%	\$ 214,323	-27.5%	\$ (81,435)	\$ 133,565	45.2%
PLANNING	\$ 1,689,990	5%	\$ 1,741,193	3.0%	\$ 51,203	\$ 737,878	43.7%
RECREATION	\$ 3,602,095	11%	\$ 3,646,456	1.2%	\$ 44,361	\$ 2,227,563	61.8%
EDUCATION	\$ 5,611,626	17%	\$ 5,611,289	0.0%	\$ (337)	\$ 3,740,856	66.7%
PRINCIPAL INSTALLMENTS	\$ 2,484,721	7%	\$ 2,484,721	0.0%	\$ -	\$ 1,584,434	63.8%
NET TRANSFERS	-\$ 594,900	-2%	-\$ 619,900	4.2%	\$ (25,000)	\$ -	0.0%
TOTAL	\$ 33,662,314	100%	\$ 33,502,746	-0.5%	\$ (159,568)	\$ 19,758,288	58.7%
SURPLUS / DEFICIT	\$ -		\$ 342,699	1.0%		\$ 10,132,068	

Please note that if revenue and expenditures were incurred evenly over the year approximately 66.67% of the budget would be used. This percentage provides a guideline when reviewing the above. However, it is important to keep in mind that account variances (up or down) will occur throughout the fiscal year. For example, seasonal activities such as summer programs and facility maintenance, as well as winter snow removal, will influence the budget in a non-uniform manner throughout the year. Items such as transfers from reserves, will also impact budget to actuals throughout the year as they occur at fiscal year end.

The overall projected surplus based on the variance analysis for the general fund is \$342,699. This projection has decreased by \$11,611 since October 31, 2024.

Keynotes:

Revenue Highlights

- Services Provided to Other Governments is higher due to host community fees associated to the landfill.
- Other Revenue due to miscellaneous revenue including permits, licenses, rentals, tax certificates, and return on investment.

Expenditure Highlights

- Public health services is lower, due to the Public Housing deficit was lower then forecasted.
- Planning is forecasting higher due to professional services with increased development and appeals.

LEGEND:

- 1 - SERVICES PROVIDED TO OTHER GOVERNMENTS INCLUDES: RECYCLING/ENFORCEMENT, HOST COMMUNITY FEES, ADMINISTRATION FEES, COURTHOUSE
- 2 - OTHER REVENUE INCLUDES: INTEREST & PENALTIES, RETURN ON INVESTMENTS, ADMINISTRATIVE RENTALS AND LEASES, FINES, LICENSES & PERMITS
- 3 - GENERAL GOVERNMENT SERVICE INCLUDES: LEGISLATIVE, ADMINISTRATION, FINANCIAL SERVICES, FACILITIES, LIBRARIES
- 4 - PROTECTIVE SERVICES INCLUDES: RCMP, FIRE, REMO, BY-LAW, COURTHOUSE, BUILDING INSPECTION
- 5 - ENVIRONMENTAL HEALTH SERVICES INCLUDES: SEWER, WASTE COLLECTION, WASTE DIVERSION, LANDFILL
- 6 - PUBLIC HEALTH SERVICES INCLUDES: CEMENTERIES, PUBLIC HOUSING