2023-24 WEST HANTS REGIONAL OPERATING BUDGET UPDATE
ELEVENTH MONTH ENDING FEBRUARY 29, 2024

REVENUE	2023-24 BUDGET	% OF THE BUDGET	FORECAST MARCH 31, 2024	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)	ACTUALS FEBRUARY 29, 2024	VARIANCE % (BASED ON ACTUALS)
TAXES	$ 21,913,069	70%	$ 21,579,529	-1.5%	$ (333,540)	$ 21,579,529	1.5%
SEWER	$ 2,419,383	8%	$ 2,250,709	-7.0%	$ (168,674)	$ 1,688,032	30.2%
BUSINESS PROPERTY / DEED TRANSFER TAX	$ 2,420,477	8%	$ 2,261,712	-6.6%	$ (158,765)	$ 2,102,978	13.1%
GRANTS	$ 91,600	0%	$ 259,798	183.6%	$ 168,198	$ 259,798	100.0%
SERVICES PROVIDED TO OTHER GOVERNMENTS [1]	$ 1,159,282	4%	$ 1,359,332	17.3%	$ 200,050	$ 871,496	24.8%
SALES OF SERVICES	$ 1,014,521	3%	$ 941,162	-7.2%	$ (73,359)	$ 835,857	17.6%
OTHER REVENUE [2]	$ 666,961	2%	$ 1,236,388	85.4%	$ 569,427	$ 1,254,526	-88.1%
UNCONDITIONAL TRANSFERS	$ 1,230,201	4%	$ 667,567	-45.7%	$ (562,634)	$ 526,890	57.2%
TRANSFERS FROM FED OR PROV GOVT.	$ 15,000	0%	$ 24,107	60.7%	$ 9,107	$ 24,107	-60.7%
TRANSFERS FROM OTHER LOCAL GOVERNMENTS	$ 230,789	1%	$ 292,237	26.6%	$ 61,448	$ 249,259	-8.0%
TOTAL	**$ 31,161,283**	**100%**	**$ 30,872,542**	**-0.9%**	**$ (288,741)**	**$ 29,392,472**	**5.7%**
EXPENSES							
GENERAL GOVERNMENT SERVICES [3]	$ 3,576,930	11%	$ 3,752,928	4.9%	$ 175,998	$ 3,416,010	4.5%
PROTECTIVE SERVICES [4]	$ 9,206,807	30%	$ 9,623,160	4.5%	$ 416,353	$ 7,771,783	15.6%
TRANSPORTATION	$ 1,659,302	5%	$ 1,651,705	-0.5%	$ (7,597)	$ 1,469,226	11.5%
ENVIRONMENTAL HEALTH SERVICES [5]	$ 3,589,052	12%	$ 4,080,689	13.7%	$ 491,637	$ 3,200,744	10.8%
PUBLIC HEALTH SERVICES [6]	$ 298,345	1%	$ 292,687	-1.9%	$ (5,658)	$ 209,342	29.8%
PLANNING	$ 1,111,360	4%	$ 1,152,695	3.7%	$ 41,335	$ 1,028,426	7.5%
RECREATION	$ 3,054,574	10%	$ 3,023,452	-1.0%	$ (31,122)	$ 2,726,538	10.7%
EDUCATION	$ 5,000,882	16%	$ 5,028,292	0.5%	$ 27,410	$ 3,746,634	25.1%
PRINCIPAL INSTALLMENTS	$ 2,207,653	7%	$ 2,144,613	-2.9%	$ (63,040)	$ 1,358,172	38.5%
NET TRANSFERS	$ 1,456,378	5%	$ 1,431,378	-1.7%	$ (25,000)	$ -	100.0%
TOTAL	**$ 31,161,283**	**100%**	**$ 32,181,599**	**3.3%**	**$ 1,020,316**	**$ 24,926,875**	**20.0%**
SURPLUS / DEFICIT	**$ -**		**$ (1,309,057)**			**$ 4,465,597**	
MITIGATED BUDGETTING ERROR			$ (704,406)				
TOTAL SURPLUS (DEFICIT) OVER THE BUDGET			**$ (604,651)**	**-1.9%**			

Please note that if revenue and expenditures were incurred evenly over the year approximately 91.7% of the budget would be used. This percentage provides a guideline when reviewing the above. However, it is important to keep in mind that account variances (up or down) will occur throughout the fiscal year. For example, seasonal activities such as summer programs and facility maintenance, as well as winter snow removal, will influence the budget in a non-uniform manner throughout the year. Items such as transfers from reserves, will also impact budget to actuals throughout the year as they occur at fiscal year end.

The overall projected deficit based on the variance analysis for the general fund is $1,309,057, of which $704,406 is related to the budgeting error communicated at the September 26, 2023 Council meeting. It is was also communicated potential sources of mitigation of this error. The mitigating sources will be recognized and reported in the Net Transfers, during the year end process. It important to note, that mitigating efforts would only be utilized if the Municipality incurs a deficit. If the Municipality completes the year with a surplus, no mitigation is needed.
The unmitigated portion of the deficit has increaseded by $211,633 since January's Financial Update.

Keynotes:

Revenue:

- Current Deed Transfer Tax actual is at $1.67 million at February 29, 2024, which is 84% of budget. The projection has been updated to $1.83 million.
- Unconditional Transfers is projecting $562 thousand less, due to Municipal Financial Capacity Grant. It is not expected be doubled in 2023-24.
- Operational grants are coming in, and are projecting higher.
- Services provided to other governments is projecting higher, due to host community fees associated to the landfill. Host community fees came in higher by $349 thousand.
- Sale of services is projecting lower due to recreation revenue, up to $124,405 can be mitigated through safe restart funding.
- Sewer revenues continue to project lower following the third quarter.
- Other revenue is projecting higher than expected due to miscellaneous revenue, including permits, licenses, fines, rentals, tax certificates, and return on investment.

Expenses:

- RCMP is projecting higher, with the addition of the provincial RCMP quarterly billing $236,291, the 2022-23 operating RCMP credit will help mitigate this.
- Fire is projecting higher, with the major capital repairs for Hantsport Fire, and Windsor Fire apparatus. Increases are associated to Southwest Hants Fire Operating and Regional Fire Operations.
- Emergency Services is projecting higher with the additional communication priorities.
- Transportation is projecting slightly lower, this will be monitored as we finish off the winter season.
- Recreation expenses are projecting higher, due to increases in awarded grants, and the addition of the John Paris Junior event.
- General Government is projecting higher, with the increases associated with office buildings, council chambers furniture, Dial-A-Ride, and Property Tax Assistance Rebates.
- Environmental Health Services is projecting higher due to increases associated to sewer depreciations, and increased tipping charges associated to the flood. In addition the Windsor sewer's operational sewer treatment costs have increased due to higher utility costs (water & power), insurance, and Kings County sewer treatement shared costs.
- Facilities for the majority of departments are expecting to have higher than expected power costs.
- Education is projecting higher by $27,140, Regional Library is also higher by $7,710.
- Principal Installments been adjusted to reflect Council approved projects.

LEGEND:

1 - SERVICES PROVIDED TO OTHER GOVERNMENTS INCLUDES: RECYCLING/ENFORCMENT, HOST COMMUNITY FEES, ADMINISTRATION FEES, COURTHOUSE

2 - OTHER REVENUE INCLUDES: INTEREST & PENALTIES, RETURN ON INVESTMENTS, ADMINISTRATIVE RENTALS AND LEASES, FINES, LICENSES & PERMITS

3 - GENERAL GOVERNMENT SERVICE INCLUDES: LEGISLATIVE, ADMINISTRATION, FINANCIAL SERVICES, FACILITIES, LIBRARIES

4 - PROTECTIVE SERVICES INCLUDES: RCMP, FIRE, REMO, BY-LAW, COURTHOUSE, BUILDING INSPECTION

5 - ENVIRONMENTAL HEALTH SERVICES INCLUDES: SEWER, WASTE COLLECTION, WASTE DIVERSION, LANDFILL

6 - PUBLIC HEALTH SERVICES INCLUDES: CEMENTERIES, PUBLIC HOUSING

West Hants Regional Municipality
2023-24 Windsor Water Budget

REVENUE	2023-24 BUDGET	ACTUALS FEBRUARY 29, 2024	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2024	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	$ 1,494,063	$ 1,021,892	-31.6%	$ 1,350,232	-9.6%	$ (143,831)
Fire Protection	$ 474,303	$ 474,303	0.0%	$ 474,303	0.0%	$ -
Sprinkler Services	$ 5,927	$ 4,238	-28.5%	$ 5,650	-4.7%	$ (277)
Other Operating Revenue	$ 113,993	$ 80,260	-29.6%	$ 105,651	-7.3%	$ (8,342)
Total Operating Revenue	**$ 2,088,286**	**$ 1,580,693**	**-24.3%**	**$ 1,935,836**	**-7.3%**	**$ (152,450)**
EXPENSES						
Source of Supply	$ 6,800	$ 8,596	26.4%	$ 10,377	52.6%	$ 3,577
Water Treatment	$ 532,192	$ 445,907	-16.2%	$ 551,805	3.7%	$ 19,613
Transmission & Distribution	$ 484,885	$ 379,529	-21.7%	$ 495,392	2.2%	$ 10,506
Administration & General	$ 587,149	$ 135,468	-76.9%	$ 493,072	-16.0%	$ (94,077)
Total Operating Expenditures	**$ 1,611,026**	**$ 969,500**	**-39.8%**	**$ 1,550,645**	**-3.7%**	**$ (60,381)**
Total Non-Operating Revenue	**$ 3,180**	**$ 27,747**	**772.4%**	**$ 29,247**	**819.6%**	**$ 26,066**
Total Non-Operating Expenditures	**$ 173,794**	**$ 164,044**	**-5.6%**	**$ 174,044**	**0.1%**	**$ 250**
Operating Surplus/Deficit	**$ 306,646**	**$ 474,896**	**54.9%**	**$ 240,394**	**-21.6%**	**$ (66,252)**

West Hants Regional Municipality
2023-24 West Hants Water Budget

REVENUE	2023-24 BUDGET	ACTUALS FEBRUARY 29, 2024	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2024	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	$ 1,761,134	$ 1,293,809	-26.5%	$ 1,725,079	-2.0%	$ (36,055)
Fire Protection	$ 614,950	$ 612,357	-0.4%	$ 613,607	-0.2%	$ (1,344)
Sprinkler Services	$ 927	$ 900	-2.9%	$ 1,800	94.2%	$ 873
Other Operating Revenue	$ 188,959	$ 126,757	-32.9%	$ 95,957	-49.2%	$ (93,002)
Total Operating Revenue	**$ 2,565,970**	**$ 2,033,822**	**-20.7%**	**$ 2,436,442**	**-5.0%**	**$ (129,528)**
EXPENSES						
Source of Supply	$ 439,132	$ 237,685	-45.9%	$ 386,849	-11.9%	$ (52,282)
Water Treatment	$ 469,550	$ 405,613	-13.6%	$ 500,464	6.6%	$ 30,914
Transmission & Distribution	$ 822,337	$ 611,314	-25.7%	$ 774,314	-5.8%	$ (48,023)
Administration & General	$ 797,499	$ 101,850	-87.2%	$ 696,963	-12.6%	$ (100,535)
Total Operating Expenditures	**$ 2,528,518**	**$ 1,356,462**	**-46.4%**	**$ 2,358,591**	**-6.7%**	**$ (169,926)**
Total Non-Operating Revenue	**$ 3,500**	**$ 43,356**	**1138.7%**	**$ 47,391**	**1254.0%**	**$ 43,891**
Total Non-Operating Expenditures	**$ 136,044**	**$ 76,087**	**-44.1%**	**$ 146,087**	**7.4%**	**$ 10,043**
Operating Surplus/Deficit	**$ (95,091)**	**$ 644,630**	**-777.9%**	**$ (20,845)**	**-78.1%**	**$ 74,247**

WEST HANTS REGIONAL MUNICIPALITY
WATER UTILITIES - CONSUMPTION REPORT - FEBRUARY 2024

Utility	Q1	Q2	Q3	Q4	TOTAL CONSUMPTION*
West Hants Water					
TMP (incl. Wentworth)	7,794,882.90	9,364,341.21	7,981,048.09	52,352.62	25,192,624.82
Hantsport	4,736,764.97	6,284,906.78	5,584,032.07	9,678.64	16,615,382.46
Falmouth	8,177,128.09	9,760,245.05	6,781,204.85	834,005.87	25,552,583.86
Total by Quarter	20,708,775.96	25,409,493.05	20,346,285.00	896,037.13	67,360,591.14

*Note all figures are shown in imperal gallons.

Utility	Q1	Q2	Q3	Q4	TOTAL CONSUMPTION*
Windsor Water	21,072,450.48	24,611,106.60	23,453,402.48	(1,994,018.98)	67,142,940.58
Bulk Master Meters					
WH Dill Road	3,365,526.00	2,501,048.00	4,515,964.00	-	10,382,538.00
WH TMP 5 Back Rd	7,873,351.00	13,191,761.00	10,767,703.00	-	31,832,815.00
WH Underwood Rd***	42,234.00	-	46,584,375.00	-	46,626,609.00
WH Wentworth Rd	227,888.00	155,958.00	278,701.00	-	662,547.00
SUBTOTAL	11,508,999.00	15,848,767.00	62,146,743.00	-	89,504,509.00
TOTAL BY QUARTER	32,581,449.48	40,459,873.60	85,600,145.48	(1,994,018.98)	156,647,449.58

*Note all figures are shown in imperal gallons.

*** Four qaurters worth of consumption billed in the third qaurter of 2023-24.

VARIANCE BETWEEN TMP AND BULK MASTER METERS **	64,311,884.18
% OF VARIANCE FROM TOTAL BULK CONSUMPTION	71.9%

**The variance for imp. gallons is attributed to leakage, system flushing, fire hydrants, unauthorized usage, and old meter equipment, etc.