

West Hants Regional Municipality
2024-25 West Hants Regional Water
Financial Update Ending October 31, 2024

REVENUE	2024-25 BUDGET	ACTUALS October 31, 2024	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	\$ 3,115,883	\$ 1,645,991	-47.2%	\$ 2,991,387	-4.0%	\$ (124,496)
Fire Protection	\$ 1,071,342	\$ -	-100.0%	\$ 1,198,331	11.9%	\$ 126,989
Sprinkler Services	\$ 6,550	\$ 2,825	-56.9%	\$ 5,650	-13.7%	\$ (900)
Other Operating Revenue	\$ 102,434	\$ 98,334	-4.0%	\$ 151,923	48.3%	\$ 49,489
Total Operating Revenue	\$ 4,296,209	\$ 1,747,150	-59.3%	\$ 4,347,291	1.2%	\$ 51,082
EXPENDITURES						
Source of Supply	\$ 414,800	\$ 171,018	-58.8%	\$ 183,817	-55.7%	\$ (230,983)
Water Treatment	\$ 1,076,514	\$ 547,606	-49.1%	\$ 1,015,534	-5.7%	\$ (60,980)
Transmission & Distribution	\$ 1,360,889	\$ 817,388	-39.9%	\$ 1,516,289	11.4%	\$ 155,400
Administration & General	\$ 1,329,043	\$ 292,420	-78.0%	\$ 1,422,133	7.0%	\$ 93,090
Total Operating Expenditures	\$ 4,181,246	\$ 1,828,432	-56.3%	\$ 4,137,773	-1.0%	\$ (43,473)
Total Non-Operating Revenue	\$ 15,804	\$ 36,101	128.4%	\$ 61,887	291.6%	\$ 46,083
Total Non-Operating Expenditures	\$ 189,651	\$ 109,909	-42.0%	\$ 189,651	0.0%	\$ -
Operating Surplus/Deficit	\$ (58,884)	\$ (155,090)	163.4%	\$ 81,754	-238.8%	\$ 140,638

Notes: This is the first month of the newly consolidated utility. The utility is projecting a surplus of \$81,754.

Revenue

- Rate sales are projecting lower due to the elimination of internal billing between the former utilities.
- Other operating revenue is projecting higher due to bulk water sales, but will be watched to see if the trend continues.
- Fire protection is projecting higher due to the fire protection rates set in the UARB Order.
- Non-operating revenues are projecting higher due to prime rate trends with the Bank of Canada.

Expenditures

- Source of Supply is lower due to the elimination of internal billing between the former utilities.
- Maintenance costs are projecting higher under transmission and distribution.