2024-25 WEST HANTS REGIONAL OPERATING BUDGET UPDATE
SEVENTH MONTH ENDING OCTOBER 31, 2024

REVENUE	2024-25 BUDGET	% OF THE BUDGET	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)	ACTUALS OCTOBER 31, 2024	BUDGET UTILIZATION %
TAXES	$ 24,112,112	72%	$ 23,788,648	-1.3%	$ (323,464)	$ 23,778,648	98.6%
SEWER	$ 2,239,809	7%	$ 2,181,558	-2.6%	$ (58,251)	$ 1,211,405	54.1%
BUSINESS PROPERTY / DEED TRANSFER TAX	$ 2,121,915	6%	$ 2,166,239	2.1%	$ 44,324	$ 1,515,999	71.4%
GRANTS	$ 243,157	1%	$ 243,157	0.0%	$ -	$ 567	0.2%
SERVICES PROVIDED TO OTHER GOVERNMENTS [1]	$ 1,328,925	4%	$ 1,386,456	4.3%	$ 57,531	$ 554,274	41.7%
SALES OF SERVICES	$ 916,847	3%	$ 918,759	0.2%	$ 1,912	$ 406,559	44.3%
OTHER REVENUE [2]	$ 794,889	2%	$ 1,027,560	29.3%	$ 232,671	$ 590,068	74.2%
UNCONDITIONAL TRANSFERS	$ 1,622,106	5%	$ 1,622,106	0.0%	$ -	$ 858,484	52.9%
TRANSFERS FROM FED OR PROV GOVT.	$ 74,000	0%	$ 68,287	-7.7%	$ (5,714)	$ 62,191	84.0%
TRANSFERS FROM OTHER LOCAL GOVERNMENTS	$ 208,554	1%	$ 198,082	-5.0%	$ (10,472)	$ 10,334	5.0%
TOTAL	**$ 33,662,314**	**100%**	**$ 33,600,853**	**-0.2%**	**$ (61,461)**	**$ 28,988,529**	**86.1%**
EXPENSES							
GENERAL GOVERNMENT SERVICES [3]	$ 4,630,910	14%	$ 4,598,599	-0.7%	$ (32,311)	$ 2,692,039	58.1%
PROTECTIVE SERVICES [4]	$ 10,357,545	31%	$ 9,973,491	-3.7%	$ (384,054)	$ 3,004,859	29.0%
TRANSPORTATION	$ 1,646,529	5%	$ 1,636,353	-0.6%	$ (10,176)	$ 980,842	59.6%
ENVIRONMENTAL HEALTH SERVICES [5]	$ 3,938,040	12%	$ 3,949,602	0.3%	$ 11,562	$ 1,711,404	43.5%
PUBLIC HEALTH SERVICES [6]	$ 295,758	1%	$ 214,323	-27.5%	$ (81,435)	$ 133,565	45.2%
PLANNING	$ 1,689,990	5%	$ 1,741,193	3.0%	$ 51,203	$ 592,645	35.1%
RECREATION	$ 3,602,095	11%	$ 3,656,873	1.5%	$ 54,778	$ 2,024,911	56.2%
EDUCATION	$ 5,611,626	17%	$ 5,611,289	0.0%	$ (337)	$ 3,273,249	58.3%
PRINCIPAL INSTALLMENTS	$ 2,484,721	7%	$ 2,484,721	0.0%	$ -	$ 1,000,350	40.3%
NET TRANSFERS	-$ 594,900	-2%	-$ 619,900	4.2%	$ (25,000)	$ -	0.0%
TOTAL	**$ 33,662,314**	**100%**	**$ 33,246,543**	**-1.2%**	**$ (415,771)**	**$ 15,413,864**	**45.8%**
SURPLUS / DEFICIT	***$ -***		**$ 354,310**	**1.1%**		**$ 13,574,665**	

Please note that if revenue and expenditures were incurred evenly over the year approximately 58.3% of the budget would be used. This percentage provides a guideline when reviewing the above. However, it is important to keep in mind that account variances (up or down) will occur throughout the fiscal year. For example, seasonal activities such as summer programs and facility maintenance, as well as winter snow removal, will influence the budget in a non-uniform manner throughout the year. Items such as transfers from reserves, will also impact budget to actuals throughout the year as they occur at fiscal year end.

The overall projected surplus based on the variance analysis for the general fund is $354,310. This projection has decreased by $19,655 since September 30, 2024.

Keynotes:
Revenue Highlights
- Operational Grants from other levels of government, are coming in higher.
- Other Revenue due to miscellaneous revenue including permits, licenses, rentals, tax certificates, and return on investment.

Expenditure Highlights
- Public health services is lower, due to the Public Housing deficit was lower then forecasted.
- Planning is forecasting higher due to professional services with increased development and appeals.

LEGEND:

1 - SERVICES PROVIDED TO OTHER GOVERNMENTS INCLUDES: RECYCLING/ENFORCMENT, HOST COMMUNITY FEES, ADMINISTRATION FEES, COURTHOUSE

2 - OTHER REVENUE INCLUDES: INTEREST & PENALTIES, RETURN ON INVESTMENTS, ADMINISTRATIVE RENTALS AND LEASES, FINES, LICENSES & PERMITS

3 - GENERAL GOVERNMENT SERVICE INCLUDES: LEGISLATIVE, ADMINISTRATION, FINANCIAL SERVICES, FACILITIES, LIBRARIES

4 - PROTECTIVE SERVICES INCLUDES: RCMP, FIRE, REMO, BY-LAW, COURTHOUSE, BUILDING INSPECTION

5 - ENVIRONMENTAL HEALTH SERVICES INCLUDES: SEWER, WASTE COLLECTION, WASTE DIVERSION, LANDFILL

6 - PUBLIC HEALTH SERVICES INCLUDES: CEMENTERIES, PUBLIC HOUSING