2024-25 WEST HANTS REGIONAL OPERATING BUDGET UPDATE
THREE MONTH ENDING SEPTEMBER 30, 2024

REVENUE	2024-25 BUDGET	% OF THE BUDGET	FORECAST MARCH 31, 2025	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)	ACTUALS SEPTEMBER 30, 2024	BUDGET UTILIZATION %
TAXES	$ 24,112,112	72%	$ 23,788,648	-1.3%	$ (323,464)	$ 23,793,606	98.7%
SEWER	$ 2,239,809	7%	$ 2,179,658	-2.7%	$ (60,151)	$ 1,204,433	53.8%
BUSINESS PROPERTY / DEED TRANSFER TAX	$ 2,121,915	6%	$ 2,166,239	2.1%	$ 44,324	$ 1,515,999	71.4%
GRANTS	$ 243,157	1%	$ 243,157	0.0%	$ -	$ 567	0.2%
SERVICES PROVIDED TO OTHER GOVERNMENTS [1]	$ 1,328,925	4%	$ 1,391,630	4.7%	$ 62,705	$ 363,068	27.3%
SALES OF SERVICES	$ 916,847	3%	$ 922,985	0.7%	$ 6,138	$ 316,513	34.5%
OTHER REVENUE [2]	$ 794,889	2%	$ 981,849	23.5%	$ 186,960	$ 390,483	49.1%
UNCONDITIONAL TRANSFERS	$ 1,622,106	5%	$ 1,622,106	0.0%	$ -	$ 858,484	52.9%
TRANSFERS FROM FED OR PROV GOVT.	$ 74,000	0%	$ 118,287	59.8%	$ 44,287	$ 105,337	142.3%
TRANSFERS FROM OTHER LOCAL GOVERNMENTS	$ 208,554	1%	$ 198,082	-5.0%	$ (10,472)	$ 10,334	5.0%
TOTAL	**$ 33,662,314**	**100%**	**$ 33,612,641**	**-0.1%**	**$ (49,673)**	**$ 28,558,824**	**84.8%**
EXPENSES							
GENERAL GOVERNMENT SERVICES [3]	$ 4,630,910	14%	$ 4,530,101	-2.2%	$ (100,809)	$ 2,213,676	47.8%
PROTECTIVE SERVICES [4]	$ 10,357,545	31%	$ 9,980,066	-3.6%	$ (377,479)	$ 2,797,833	27.0%
TRANSPORTATION	$ 1,646,529	5%	$ 1,684,273	2.3%	$ 37,744	$ 762,546	46.3%
ENVIRONMENTAL HEALTH SERVICES [5]	$ 3,938,040	12%	$ 3,937,636	0.0%	$ (404)	$ 1,485,154	37.7%
PUBLIC HEALTH SERVICES [6]	$ 295,758	1%	$ 214,323	-27.5%	$ (81,435)	$ 133,565	45.2%
PLANNING	$ 1,689,990	5%	$ 1,741,193	3.0%	$ 51,203	$ 516,084	30.5%
RECREATION	$ 3,602,095	11%	$ 3,674,976	2.0%	$ 72,881	$ 1,792,318	49.8%
EDUCATION	$ 5,611,626	17%	$ 5,611,289	0.0%	$ (337)	$ 2,805,642	50.0%
PRINCIPAL INSTALLMENTS	$ 2,484,721	7%	$ 2,484,721	0.0%	$ -	$ 1,000,350	40.3%
NET TRANSFERS	-$ 594,900	-2%	-$ 619,900	4.2%	$ (25,000)	$ -	0.0%
TOTAL	**$ 33,662,314**	**100%**	**$ 33,238,676**	**-1.3%**	**$ (423,638)**	**$ 13,507,168**	**40.1%**
SURPLUS / DEFICIT	**$ -**		**$ 373,965**	**1.1%**		**$ 15,051,656**	

Please note that if revenue and expenditures were incurred evenly over the year approximately 50% of the budget would be used. This percentage provides a guideline when reviewing the above. However, it is important to keep in mind that account variances (up or down) will occur throughout the fiscal year. For example, seasonal activities such as summer programs and facility maintenance, as well as winter snow removal, will influence the budget in a non-uniform manner throughout the year. Items such as transfers from reserves, will also impact budget to actuals throughout the year as they occur at fiscal year end.

The overall projected surplus based on the variance analysis for the general fun is $373,965.

Keynotes:
Revenue Highlights
- Operational Grants from other levels of government, are coming in higher.
- Other Revenue due to miscellaneous revenue including permits, licenses, rentals, tax certificates, and return on investment.

Expenditure Highlights
- Public health services is lower, due to the Public Housing deficit was lower then forecasted.
- Planning is forecasting higher due to professional services with increased development and appeals.

LEGEND:

1 - SERVICES PROVIDED TO OTHER GOVERNMENTS INCLUDES: RECYCLING/ENFORCMENT, HOST COMMUNITY FEES, ADMINISTRATION FEES, COURTHOUSE

2 - OTHER REVENUE INCLUDES: INTEREST & PENALTIES, RETURN ON INVESTMENTS, ADMINISTRATIVE RENTALS AND LEASES, FINES, LICENSES & PERMITS

3 - GENERAL GOVERNMENT SERVICE INCLUDES: LEGISLATIVE, ADMINISTRATION, FINANCIAL SERVICES, FACILITIES, LIBRARIES

4 - PROTECTIVE SERVICES INCLUDES: RCMP, FIRE, REMO, BY-LAW, COURTHOUSE, BUILDING INSPECTION

5 - ENVIRONMENTAL HEALTH SERVICES INCLUDES: SEWER, WASTE COLLECTION, WASTE DIVERSION, LANDFILL

6 - PUBLIC HEALTH SERVICES INCLUDES: CEMENTERIES, PUBLIC HOUSING

Table 2:

WEST HANTS REGIONAL MUNICIPALITY Sports Complex Fundraising/Donation Update September 30, 2024	
Original Fundraising Goal	**$2,000,000**
Fundraised by Municipality of West Hants	$ 89,834
Fundraised Since Consolidation	$ 2,000
Non-Monetary Donations	$ 3,763
Sponsorship to March 31, 2023	$ 25,215
Advertising to March 31, 2023	$ 47,500
Sponsorship to March 31, 2024	$ 17,600
Advertising to March 31, 2024	$ 14,400
Sponsorship to September 30, 2024	$ 4,473
Advertising to September 30, 2024	$ -
Remaining to Reach Fundraising Goal	**$ 1,795,216**