2023-24 WEST HANTS REGIONAL OPERATING BUDGET UPDATE
TWLFTH MONTH ENDING MARCH 31, 2024

REVENUE	2023-24 BUDGET	% OF THE BUDGET	FORECAST MARCH 31, 2024	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)	ACTUALS MARCH 31, 2024	VARIANCE % (BASED ON ACTUALS)
TAXES	$ 21,913,069	70%	$ 21,808,399	-0.5%	$ (104,670)	$ 21,808,399	0.5%
SEWER	$ 2,419,383	8%	$ 2,285,824	-5.5%	$ (133,559)	$ 2,285,824	5.5%
BUSINESS PROPERTY / DEED TRANSFER TAX	$ 2,420,477	8%	$ 2,333,429	-3.6%	$ (87,048)	$ 2,333,429	3.6%
GRANTS	$ 91,600	0%	$ 259,798	183.6%	$ 168,198	$ 259,798	100.0%
SERVICES PROVIDED TO OTHER GOVERNMENTS [1]	$ 1,159,282	4%	$ 1,415,838	22.1%	$ 256,556	$ 1,415,838	-22.1%
SALES OF SERVICES	$ 1,014,521	3%	$ 1,075,288	6.0%	$ 60,767	$ 1,075,288	-6.0%
OTHER REVENUE [2]	$ 666,961	2%	$ 1,760,259	163.9%	$ 1,093,298	$ 1,760,259	-163.9%
UNCONDITIONAL TRANSFERS	$ 1,230,201	4%	$ 667,567	-45.7%	$ (562,634)	$ 526,890	57.2%
TRANSFERS FROM FED OR PROV GOVT.	$ 15,000	0%	$ 24,107	60.7%	$ 9,107	$ 24,107	-60.7%
TRANSFERS FROM OTHER LOCAL GOVERNMENTS	$ 230,789	1%	$ 298,579	29.4%	$ 67,790	$ 298,579	-29.4%
TOTAL	**$ 31,161,283**	**100%**	**$ 31,929,088**	**2.5%**	**$ 767,805**	**$ 31,788,411**	**-2.0%**

EXPENSES	2023-24 BUDGET	% OF THE BUDGET	FORECAST MARCH 31, 2024	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)	ACTUALS MARCH 31, 2024	VARIANCE % (BASED ON ACTUALS)
GENERAL GOVERNMENT SERVICES [3]	$ 3,576,930	11%	$ 3,809,318	6.5%	$ 232,388	$ 3,809,318	-6.5%
PROTECTIVE SERVICES [4]	$ 9,206,807	30%	$ 9,600,345	4.3%	$ 393,538	$ 9,600,345	-4.3%
TRANSPORTATION	$ 1,659,302	5%	$ 1,637,868	-1.3%	$ (21,434)	$ 1,637,868	1.3%
ENVIRONMENTAL HEALTH SERVICES [5]	$ 3,589,052	12%	$ 4,309,272	20.1%	$ 720,220	$ 4,309,272	-20.1%
PUBLIC HEALTH SERVICES [6]	$ 298,345	1%	$ 292,687	-1.9%	$ (5,658)	$ 292,687	1.9%
PLANNING	$ 1,111,360	4%	$ 1,220,876	9.9%	$ 109,516	$ 1,220,876	-9.9%
RECREATION	$ 3,054,574	10%	$ 3,187,967	4.4%	$ 133,393	$ 3,187,967	-4.4%
EDUCATION	$ 5,000,882	16%	$ 5,028,024	0.5%	$ 27,142	$ 5,028,024	-0.5%
PRINCIPAL INSTALLMENTS	$ 2,207,653	7%	$ 1,983,526	-10.2%	$ (224,127)	$ 1,983,526	10.2%
NET TRANSFERS	$ 1,456,378	5%	$ 1,002,842	-31.1%	$ (453,536)	$ 1,002,842	31.1%
TOTAL	**$ 31,161,283**	**100%**	**$ 32,072,725**	**2.9%**	**$ 911,442**	**$ 32,072,725**	**-2.9%**
SURPLUS / DEFICIT	**$ -**		**$ (143,637)**			**$ (284,314)**	
MITIGATED DEFICIT (TFR OPERARTING RESERVE)			$ (143,637)				
TOTAL SURPLUS (DEFICIT) OVER THE BUDGET			**$ (0)**	**0.0%**			

Please note that if revenue and expenditures were incurred evenly over the year approximately 100% of the budget would be used. This percentage provides a guideline when reviewing the above. However, it is important to keep in mind that account variances (up or down) will occur throughout the fiscal year. For example, seasonal activities such as summer programs and facility maintenance, as well as winter snow removal, will influence the budget in a non-uniform manner throughout the year. Items such as transfers from reserves, will also impact budget to actuals throughout the year as they occur at fiscal year end.

The overall projected deficit based on the variance analysis for the general fund is $143,637. We have reduced the capital contribution by $747,000 relating to the budgeting error previously presented at the September 26, 2023, Council meeting. The remaining deficit, as communicated, will be mitigated through a transfer from the operating reserve, following the March 31, 2024, report to Council.

Keynotes:

Revenue Highlights

- Deed Transfer Tax ended the year at $1.9 million on March 31, 2024, which is 95.2% of budget.
- Unconditional Transfers is lower by $562,634, due to the Municipal Financial Capacity Grant.
- Operational Grants came in higher, as well as Other Revenue due to miscellaneous revenue including permits, licenses, rentals, tax certificates, and return on investment.
- Services Provided to Other Governments is higher due to host community fees associated to the landfill, which was $349,716 over budget.
- Sale of Services were lower due to recreation revenue, we utilized the remaining $124,405 from Safe Restart funding.

Expenditure Highlights

- RCMP is higher, with the addition of the provincial RCMP quarterly billing of $236,291.
- Fire Protection is higher, due to the major repairs for Hantsport Fire, and Windsor Fire apparatus and increases associated with Southwest Hants Fire Operating and Regional Fire Operations.
- Emergency is higher due to the costs associated with the flood, and additional communication approved by Council.
- Taxation is higher due to broadening eligibility within the Residential Property Tax Assistance policy.
- General Government is higher, with the increases associated with office buildings, Council Chambers furniture, and Dial-A-Ride.
- Environmental Health Services are higher due to increases associated to sewer depreciations and increases in tipping charges associated to the flood. In addition, the Windsor sewer's operational sewer treatment cost has increased due to higher utility costs (water and power) and insurance.
- Facilities for many departments have had higher than expected power costs.
- Education is higher by $27,142, and the Regional Library is also higher by $7,750.

LEGEND:

1 - SERVICES PROVIDED TO OTHER GOVERNMENTS INCLUDES: RECYCLING/ENFORCMENT, HOST COMMUNITY FEES, ADMINISTRATION FEES, COURTHOUSE

2 - OTHER REVENUE INCLUDES: INTEREST & PENALTIES, RETURN ON INVESTMENTS, ADMINISTRATIVE RENTALS AND LEASES, FINES, LICENSES & PERMITS

3 - GENERAL GOVERNMENT SERVICE INCLUDES: LEGISLATIVE, ADMINISTRATION, FINANCIAL SERVICES, FACILITIES, LIBRARIES

4 - PROTECTIVE SERVICES INCLUDES: RCMP, FIRE, REMO, BY-LAW, COURTHOUSE, BUILDING INSPECTION

5 - ENVIRONMENTAL HEALTH SERVICES INCLUDES: SEWER, WASTE COLLECTION, WASTE DIVERSION, LANDFILL

6 - PUBLIC HEALTH SERVICES INCLUDES: CEMENTERIES, PUBLIC HOUSING

Table 2:

WEST HANTS REGIONAL MUNICIPALITY Sports Complex Fundraising/Donation Update March 31, 2024	
Original Fundraising Goal	**$2,000,000**
Fundraised by Municipality of West Hants	$ 89,834
Fundraised Since Consolidation	$ 2,000
Non-Monetary Donations	$ 3,763
Sponsorship to March 31, 2023	$ 25,215
Advertising to March 31, 2023	$ 47,500
Sponsorship to June 30, 2023 - December 31, 2023	$ -
Advertising to June 30, 2023 - December 31, 2023	$ -
Sponsorship to March 31, 2024	$ 17,600
Advertising to March 31, 2024	$ 14,400
Remaining to Reach Fundraising Goal	**$ 1,799,689**

West Hants Regional Municipality
2023-24 Windsor Water Budget

REVENUE	2023-24 BUDGET	ACTUALS MARCH 31, 2024	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2024	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	$ 1,494,063	$ 1,348,324	-9.8%	$ 1,348,324	-9.8%	$ (145,739)
Fire Protection	$ 474,303	$ 474,303	0.0%	$ 474,303	0.0%	$ -
Sprinkler Services	$ 5,927	$ 5,650	-4.7%	$ 5,650	-4.7%	$ (277)
Other Operating Revenue	$ 113,993	$ 105,552	-7.4%	$ 105,552	-7.4%	$ (8,441)
Total Operating Revenue	**$ 2,088,286**	**$ 1,933,830**	**-7.4%**	**$ 1,933,830**	**-7.4%**	**$ (154,456)**
EXPENSES						
Source of Supply	$ 6,800	$ 9,512	39.9%	$ 9,512	39.9%	$ 2,712
Water Treatment	$ 532,192	$ 576,452	8.3%	$ 576,452	8.3%	$ 44,260
Transmission & Distribution	$ 484,885	$ 496,263	2.3%	$ 496,263	2.3%	$ 11,378
Administration & General	$ 587,149	$ 407,457	-30.6%	$ 407,457	-30.6%	$ (179,692)
Total Operating Expenditures	**$ 1,611,026**	**$ 1,489,684**	**-7.5%**	**$ 1,489,684**	**-7.5%**	**$ (121,342)**
Total Non-Operating Revenue	**$ 3,180**	**$ 30,493**	**858.8%**	**$ 30,493**	**858.8%**	**$ 27,313**
Total Non-Operating Expenditures	**$ 173,794**	**$ 197,783**	**13.8%**	**$ 197,783**	**13.8%**	**$ 23,989**
Operating Surplus/Deficit	**$ 306,646**	**$ 276,855**	**-9.7%**	**$ 276,855**	**-9.7%**	**$ (29,791)**

West Hants Regional Municipality
2023-24 West Hants Water Budget

REVENUE	2023-24 BUDGET	ACTUALS MARCH 31, 2024	VARIANCE % (BASED ON ACTUALS)	FORECAST MARCH 31, 2024	VARIANCE % (BASED ON FORECAST)	VARIANCE (BASED ON FORECAST)
Rate Sales	$ 1,761,134	$ 1,703,903	-3.2%	$ 1,703,903	-3.2%	$ (57,231)
Fire Protection	$ 614,950	$ 613,607	-0.2%	$ 613,607	-0.2%	$ (1,344)
Sprinkler Services	$ 927	$ 1,800	94.2%	$ 1,800	94.2%	$ 873
Other Operating Revenue	$ 188,959	$ 51,939	-72.5%	$ 51,939	-72.5%	$ (137,021)
Total Operating Revenue	**$ 2,565,970**	**$ 2,371,248**	**-7.6%**	**$ 2,371,248**	**-7.6%**	**$ (194,722)**
EXPENSES						
Source of Supply	$ 439,132	$ 442,631	0.8%	$ 442,631	0.8%	$ 3,499
Water Treatment	$ 469,550	$ 507,466	8.1%	$ 507,466	8.1%	$ 37,916
Transmission & Distribution	$ 822,337	$ 755,087	-8.2%	$ 755,087	-8.2%	$ (67,250)
Administration & General	$ 797,499	$ 746,378	-6.4%	$ 746,378	-6.4%	$ (51,120)
Total Operating Expenditures	**$ 2,528,518**	**$ 2,451,562**	**-3.0%**	**$ 2,451,562**	**-3.0%**	**$ (76,955)**
Total Non-Operating Revenue	**$ 3,500**	**$ 47,672**	**1262.0%**	**$ 47,672**	**1262.0%**	**$ 44,172**
Total Non-Operating Expenditures	**$ 136,044**	**$ 154,562**	**13.6%**	**$ 154,562**	**13.6%**	**$ 18,518**
Operating Surplus/Deficit	**$ (95,091)**	**$ (187,205)**	**96.9%**	**$ (187,205)**	**96.9%**	**$ (92,113)**